UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

CITY OF ST. CLAIR SHORES POLICE AND: FIRE RETIREMENT SYSTEM, on Behalf of: Itself and All Others Similarly Situated,

Civil Action No. 1:08-cv-05048-HB

Plaintiff,

VS.

GILDAN ACTIVEWEAR, INC., GLENN J. CHAMANDY and LAURENCE G. SELLYN,

Defendants.

NOTICE AND MOTION OF THE POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT FOR EXTENSION OF TIME TO FILE UNDER FEDERAL RULE OF CIVIL PROCEDURE RULE 6(b)(1)(B)

PLEASE TAKE NOTICE that Institutional Investor class member and lead plaintiff movant Police and Fire Retirement System of the City of Detroit ("Detroit Police and Fire" or "Movant"), by and through its counsel, hereby moves this Court for an order, submitted herewith, extending the deadline one day for filing its response to the Motion of the Institutional Investor Group for Consolidation, Appointment as Lead Plaintiff and Approval of Selection of Lead Counsel.

In support of this motion, City of Detroit submits herewith a memorandum of law and the Declaration of Arthur L. Shingler III.

DATED: August 19, 2008 Respectfully submitted,

SCOTT + SCOTT, LLP

/s/ David R. Scott

DAVID R. SCOTT (DS 8053) 108 Norwich Avenue P.O. Box 192 Colchester, CT 06415

Tel: 860/537-5537 Fax: 860/537-4432

Email: drscott@scott-scott.com

SCOTT + SCOTT, LLP BETH KASWAN 29 West 57th Street New York, NY 10019

Tel: 212/223-6444 Fax: 212/223-6334

Email: bkaswan@scott-scott.com

Proposed Lead Counsel

Attorneys for Police and Fire Retirement System of the City of Detroit

CERTIFICATE OF SERVICE

I, David R. Scott, hereby certify that a copy of the foregoing was served on all parties on August 19, 2008 via the Court's ECF system.

/s/ David R. Scott